

**IIS Opportunity Fund, L.P.**  
**Income Statement**  
**For the Four Months Ending April 30, 2006**

	Current Month		Year to Date	
<b>Revenues</b>				
Realized Gains - ST	\$ 425,323.49	(102.29)	\$ 3,729,007.87	26.03
Realized Gains - LT	(52,670.83)	(9.80)	(517,696.30)	(4.89)
Unrealized Gain (Loss)	84,978.02	15.81	8,657,631.14	81.84
Unrealized Gain(Loss)-Privates	-	0.00	(497,897.00)	(4.71)
Dividend Income	1,650.00	0.31	8,050.00	0.08
Dividend income NQ	1,226.76	0.23	5,909.76	0.06
FX	(13,545.81)	(2.52)	(15,685.00)	(0.15)
Interest Inc	5,652.30	(3.60)	178,247.64	1.45
Interest Inc - S/L Rebate	9,991.31	1.86	31,022.93	0.29
<b>Total Revenues</b>	<u>462,605.24</u>	<u>(100.00)</u>	<u>11,578,591.04</u>	<u>100.00</u>
<b>Expenses</b>				
Market Data	215.69	0.04	1,208.18	0.01
Clearance Charges	50.00	0.01	700.00	0.01
Dividend Expense	3,775.00	0.70	4,162.00	0.04
Audit and Tax Fees	3,333.33	0.62	14,833.32	0.14
Accounting Fees	3,665.00	0.68	10,514.00	0.10
Management fees	65,833.44	12.25	220,271.41	2.08
Bank Charges	-	0.00	237.00	0.00
<b>Total Expenses</b>	<u>76,872.46</u>	<u>14.30</u>	<u>251,925.91</u>	<u>2.38</u>
<b>Net Income</b>	<u>\$ 385,732.78</u>	<u>(114.30)</u>	<u>\$ 11,326,665.13</u>	<u>97.62</u>